

- (b) whether any financial grant has been allocated by NABARD for the same in the State during the last three years; and  
 (c) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) National Bank for Agriculture and Rural Development (NABARD) provides refinance assistance to commercial banks, regional rural banks and cooperatives in all the States including Assam for their on-lending to the farmers for farm and non-farm sector activities. Enhanced allocation of refinance is also routed through commercial banks to provide ground level credit for all traditional as well as hi-tech schemes including agro-processing. Besides, NABARD provides refinance to Government sponsored poverty alleviation programmes as also for capital investment subsidy scheme for construction/ expansion/modemisation of cold storages and storage of horticulture produce. NABARD has also provided loans to State Government to enable them to undertake construction of rural bridges, rural roads and creation of irrigation potential under the Rural Infrastructure Development Fund.

(b) and (c) The refinance disbursed to banks in Assam during the last three years is as under:

Year	Amount (Rs. Lakhs)
1998-1999	10342.90
1999-2000	6624.70
2000-2001	7614.00

NABARD has also provided a grant of Rs. 5.26 lakhs for the promotion of Self-Help Groups during the last three years.

**Exposure of banks and financial institutes in Mumbai Stock Exchange**

4219. SHRI SANJAY NIRUPAM: Will the Minister of FINANCE be pleased to state:

- (a) the total amount of exposures of different public sector banks and financial institutions in Mumbai Stock Exchange;  
 (b) the details thereof bank-wise and financial institution-wise; and

(c) the details of the investment of different banking and financial institutions in the different scrips?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) to (c) Reserve Bank of India (RBI) has issued detailed guidelines to all commercial banks on banks' investments in shares and financing of equities. These guidelines, *inter-alia*, stipulate that subject to the overall exposure to sensitive sectors, a bank's exposure to capital market by way of investments in shares, debentures and units of mutual funds (other than debt funds) through primary or secondary markets should not exceed 5% of its total outstanding domestic credit as on 31st March of the previous year. These guidelines also stipulate that, as a prudential measure, banks' investment in equities etc. should not normally exceed 20% of its net worth.

RBI has reported that its data reporting system does not generate the information relating to the amount of exposures of banks and financial institutions in individual stock exchanges and the details of their investments in different scrips.

#### **Investment by IDBI**

<sup>f</sup>4220. SHRI BRATIN SENGUPTA: Will the Minister of FINANCE be pleased to state:

- (a) the total investment made by Industrial Development Bank of India (IDBI) as on 31st January, 2001 in private companies such as petroleum, communication, power, fertilizer and steel companies;
- (b) whether it has been found that financial structure of these companies is highly unsatisfactory;
- (c) if so, the latest situation\* in this regard; and
- (d) whether any concrete steps have been taken by IDBI to save its interests in making investments in these companies?

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†Original notice of the question was received in Hindi.